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|  | **BAHRIA UNIVERSITY, (Karachi Campus)**  *Department of Software Engineering*  **Assignment 2 - Fall 2023** |  |



COURSE TITLE: **ENTREPRENEURSHIP** COURSE CODE: **HSS-421**

Class: **BSE-VII (B)** Shift: **Morning**

Course Instructor: **Dr. Muhammad Yasir** Time Allowed:  **1 Week**

Submission Date: **1/9/2023** Max. Marks: **5 Marks**

Name: **Muhammad Amjad** Enrollment: **02-131202-041**

**Question No. 1 [CLO1: 5 Marks]**

Difference between entrepreneur and intrapreneur

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| **Aspect** | **Entrepreneur** | **Intrapreneur** |
| **Ownership** | Entrepreneur own businesses, shaping the company's vision, mission, and culture. | Intrapreneurs are employees who work under the organization's leadership. |
| **Risk** | Entrepreneurs take financial and personal risks, including potential bankruptcy. | Intrapreneurs have job security and lower financial risk. |
| **Control** | Entrepreneurs have full control and make key decisions | Intrapreneurs work within company guidelines and limited autonomy. |
| **Funding** | Entrepreneurs secure funding from personal savings and external investors. | Intrapreneurs use company resources and don't rely on external funding. |
| **Innovation Focus** | Entrepreneurs create new businesses with passion and innovation. | Intrapreneurs drive innovation and growth within their organization. |

**Question No 2**

Define innovation with respect to software industry. Or define innovation in context of software industry

**Innovation in Software Industry:**

In the software industry, innovation refers to the introduction and implementation of novel concepts, processes, or technologies with the goal of achieving notable improvements, enhanced efficiency, or novel solutions. It entails the continual investigation of novel and innovative ways in software development, design, and features. Such innovative techniques typically result in the creation of cutting-edge goods, improved user experiences, and advancement that pushes the boundaries of technical capabilities.

**References:**

* Herrity, J. (2023, February 3). Intrapreneurship vs. Entrepreneurship: What’s The Difference? Indeed Career Development. <https://www.indeed.com/career-advice/career-development/intrapreneurship-vs-entrepreneurship>
* Nexford University. (2023, September 25). Intrapreneurship Vs Entrepreneurship - What Are The Differences? Nexford University. <https://www.nexford.edu/insights/intrapreneurship-vs-entrepreneurship>
* MIT Sloan School of Management. (2018, February 3). Software-Based Innovation. MIT Sloan Management Review. <https://sloanreview.mit.edu/article/softwarebased-innovation/>
* Stanford Online. (n.d.). Understanding Different Types of Innovation: The Heart of Change. <https://online.stanford.edu/understanding-different-types-innovation-heart-change>